

Hulamin appoints Richard Jacob as CEO

Hulamin, Africa's largest producer of semi-finished and fabricated aluminium products is pleased to announce the appointment of Richard Jacob as Chief Executive Officer with effect from 1 July 2010 upon the retirement of Alan Fourie.

The Board conducted an extensive search process and considered candidates from Hulamin and outside.

Chairman Mafika Mkwanazi commented: *"I'm delighted to announce Richard's appointment. After a thorough search process the Board came to the unanimous conclusion that Richard is best equipped to succeed Alan in leading Hulamin. Richard has twenty years service with Hulamin, has achieved notable success in entrenching Hulamin's competitive position in both the local and export markets and has been a member of the Hulamin Executive Committee for the past eight years."*

I would like to take this opportunity to thank Alan on behalf of the Board for his decisive leadership that has served Hulamin well, most recently through very difficult external conditions. Hulamin will benefit from a seamless transition as we continue on the growth path currently underway."

Richard Jacob commented: *"I thank the Board for their confidence in me, and with the support of the management team, we are well placed to continue to deliver on our strategic growth objectives in this challenging environment."*

Pietermaritzburg
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Enquiries

CapitalVoice
Johannes van Niekerk 082 921 9110

Background note

Richard Jacob (44) CEO designate

Richard studied BSc in Industrial Engineering at the University of Cape Town, and graduated with honours.

He joined Hulett Aluminium as an Industrial Engineer in 1990. In 1992, Richard was appointed as Manager of the Coil Coating operation. In this role he built a manufacturing team, assisted with the design and start-up of a R75 million Coating Line,

overseeing the qualification of the first coated can end stock produced in South Africa at Nampak's Bevcan plant in 1993.

In 1995 Richard, with the assistance of Hulett Aluminium, completed a full time MBA at the University of Cape Town's Graduate School of Business. On returning from his MBA Richard rejoined Hulett Aluminium as Market and Business Development Manager. In 2000 Richard initiated the first painted coil exports.

In May 2002, Richard was appointed to the Board of Directors of Hulett Aluminium (Pty) Ltd, taking responsibility for the manufacturing, sales, marketing and procurement of can stock and building products. Following the listing of Hulamin, Richard was appointed as member of the executive Committee of Hulamin Limited. He is currently also responsible for the communications and investor relations functions and for Hulamin Roofing Solutions.

Richard is married and has two daughters. He has many interests and hobbies, which include running, cycling, wine collecting, woodworking and music. Richard plays a leadership role in the Hilton Baptist Church as chairman of the Executive.

For more information refer to www.hulamin.com.

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